UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MICHIGAN

RUTH HUNDLEY, CAROL BUJAK, LITA BROOKS and CAROL REMBOR, individually and on behalf of participants and beneficiaries of the Henry Ford Health System Retirement Savings Plan and the Henry Ford Health System Heritage 403(b) Plan,

Plaintiffs,

v.

HENRY FORD HEALTH SYSTEM, the BOARD OF DIRECTORS OF HENRY FORD HEALTH SYSTEM, the INVESTMENT COMMITTEE and JOHN DOES 1-40, Defendants. Case No. 2:21-cv-11023-SFC Hon. Sean F. Cox

ORDER GRANTING PLAINTIFFS' MOTION FOR AWARDS OF ATTORNEYS' FEES, EXPENSES AND INCENTIVE AWARDS

Plaintiffs' Motion for an Order approving awards of attorneys' fees, expenses and class representative incentive fees to Plaintiffs Ruth Hundley, Carol Bujak, Lita Brooks and Carol Rembor (collectively, "Named Plaintiffs"), came before the Court for hearing on May 30, 2024. Due notice having been given and the Court having been fully advised in the premises,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED:

Except as otherwise defined herein, all capitalized terms used in this Order and Judgment shall have the same meanings as ascribed to them in the Amended Settlement Agreement executed by counsel on behalf of the Named Plaintiffs, all Class Members, and Defendants, respectively.

- 1. The Court has jurisdiction over the subject matter of the Action and over all Settling Parties, including all members of the Settlement Class.
- 2. <u>Class Counsel's Fee Request.</u> Plaintiffs seek an award of one-third of the Common Fund (or \$1,666,666.67), for their attorneys, Edelson Lechtzin LLP, Schneider Wallace Cottrell Konecky LLP, and Fink Bressack PLLC (collectively, "Class Counsel"). The requested percentage of the common fund fee award is reasonable in this case.
- 3. In the Sixth Circuit, courts employ a six-factor test to determine the reasonableness of attorney fee calculations: "(1) the value of the benefit rendered to the [plaintiff class]; (2) society's stake in rewarding attorneys who produce such benefits to maintain an incentive to others, (3) whether the services were undertaken on a contingent fee basis, (4) the value of the services on an hourly basis, (5) the complexity of the litigation, and (6) the professional skill and standing of counsel involved." *Ramey v. Cincinnati Enquirer, Inc.*, 508 F.2d 1188, 1196 (6th Cir. 1974)
- 4. The Court has considered such factors and concludes that each of these factors favor granting Named Plaintiffs' request for attorneys' fees.

- 5. In addition, the Court has reviewed Class Counsel's lodestar fees as a cross-check for the requested common fund award. The Court has reviewed declarations of Class Counsel stating the number of hours and hourly rate for each attorney and paralegal who worked on this matter. Notably, the requested award of attorneys' fees in the amount of one-third of the common fund (or \$1,666,666.67), represents a modest lodestar multiplier of approximately 1.29 times Class Counsel's total lodestar of \$1,285,270.25 at the time of the filing of the updated Declaration of Eric Lechtzin on May 28, 2024. The Court further notes that Class Counsel has performed substantial work since the filing of the updated Declaration, which has not been included in the Court's lodestar cross check, including preparing for, traveling to, and attending the Fairness Hearing on May 30, 2024, and assisting with the claims administration process following the entry of this Order.
- 6. Based upon the foregoing, the Court grants Plaintiffs' motion with respect to attorneys' fees. Class Counsel shall be entitled to receive out of the Settlement Amount reasonable attorneys' fees in the amount of \$1,666,666.67.
- 7. Reimbursement of Litigation Expenses. This Court may award reasonable expenses authorized by the parties' agreement. Fed. R. Civ. P. 23(h). Class Counsel has submitted a declaration setting forth in detail the expenses they incurred in prosecuting this class action. Such expenses, which include filing fees,

travel expenses, copying, delivery and telecommunications charges, legal research charges, and other expenses are typically billed by attorneys to paying clients.

- 8. Based upon the foregoing, the Court grants Plaintiffs' motion with respect to reimbursement of litigation expenses. Class Counsel shall be entitled to receive out of the Settlement Amount their reasonable costs and other expenses in the amount of \$42,014.14.
- 9. <u>Incentive Awards to Named Plaintiffs.</u> With respect to incentive awards to Named Plaintiffs, the Sixth Circuit has recognized that "there may be circumstances where incentive awards are appropriate," *Vassalle v. Clawson*, 708 F.3d 747, 756 (6th Cir. 2013). The requested award for Named Plaintiffs is in line with incentive awards in other class actions.
- 10. In recognition of their work and diligence in this matter and the value of the results achieved on behalf of the Members of the Settlement Classes, pursuant to the terms of the Settlement Agreement, each named Plaintiff shall be entitled to receive out of the Settlement Amount an incentive award in the amount of \$7,500.00.

SO ORDERED this 12+4 day of June, 2024.

Hon. Sean F. Cox

United States District Judge